



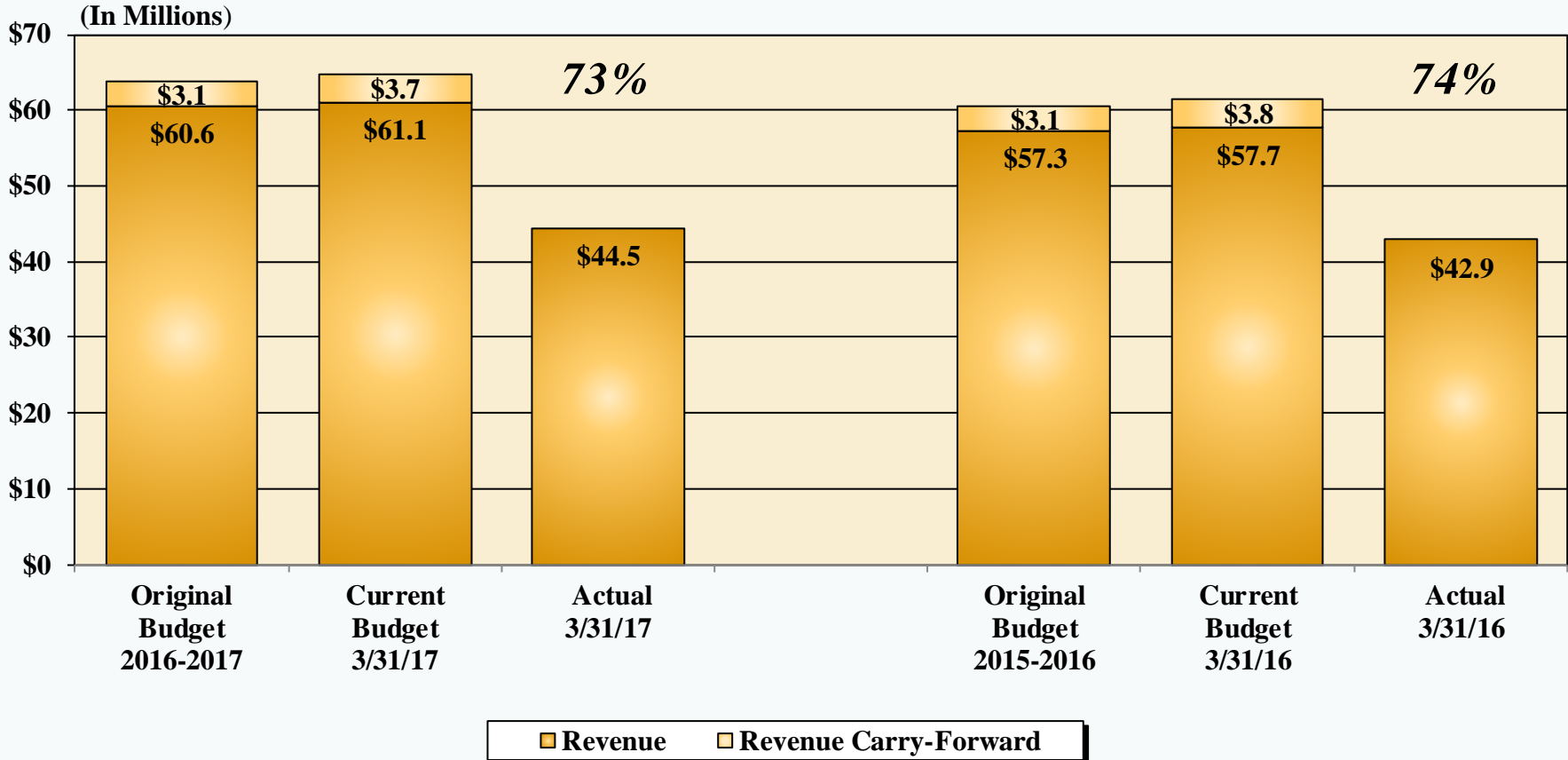
# Highlands *County* Florida Clerk *of* Courts

***INTERIM FINANCIAL REPORT  
OF KEY OPERATING  
PERFORMANCE MEASURES AS OF  
March 31, 2017  
(UNAUDITED)***

(UNAUDITED)



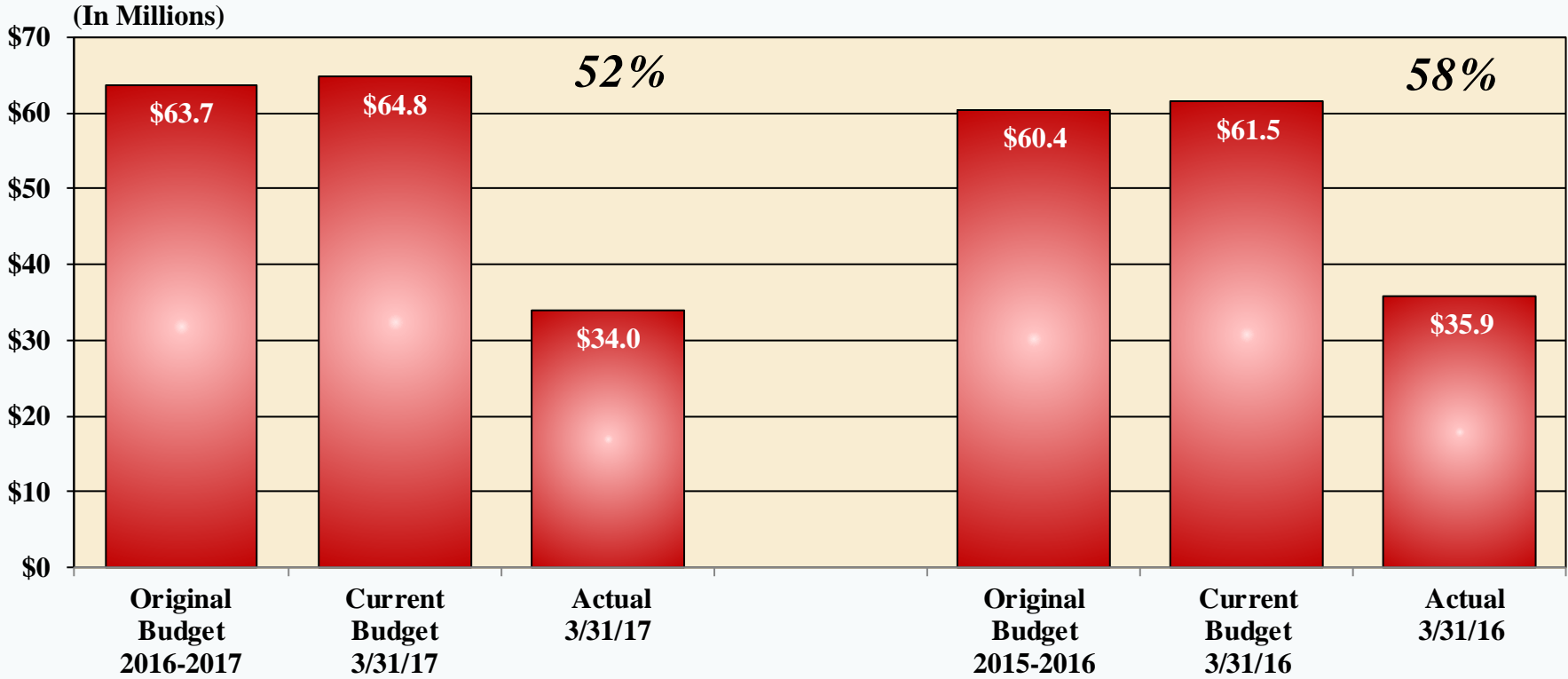
# REVENUE – GENERAL FUND BUDGET – TO – ACTUAL



(UNAUDITED)



# EXPENDITURES – GENERAL FUND BUDGET – TO – ACTUAL & ENCUMBRANCES

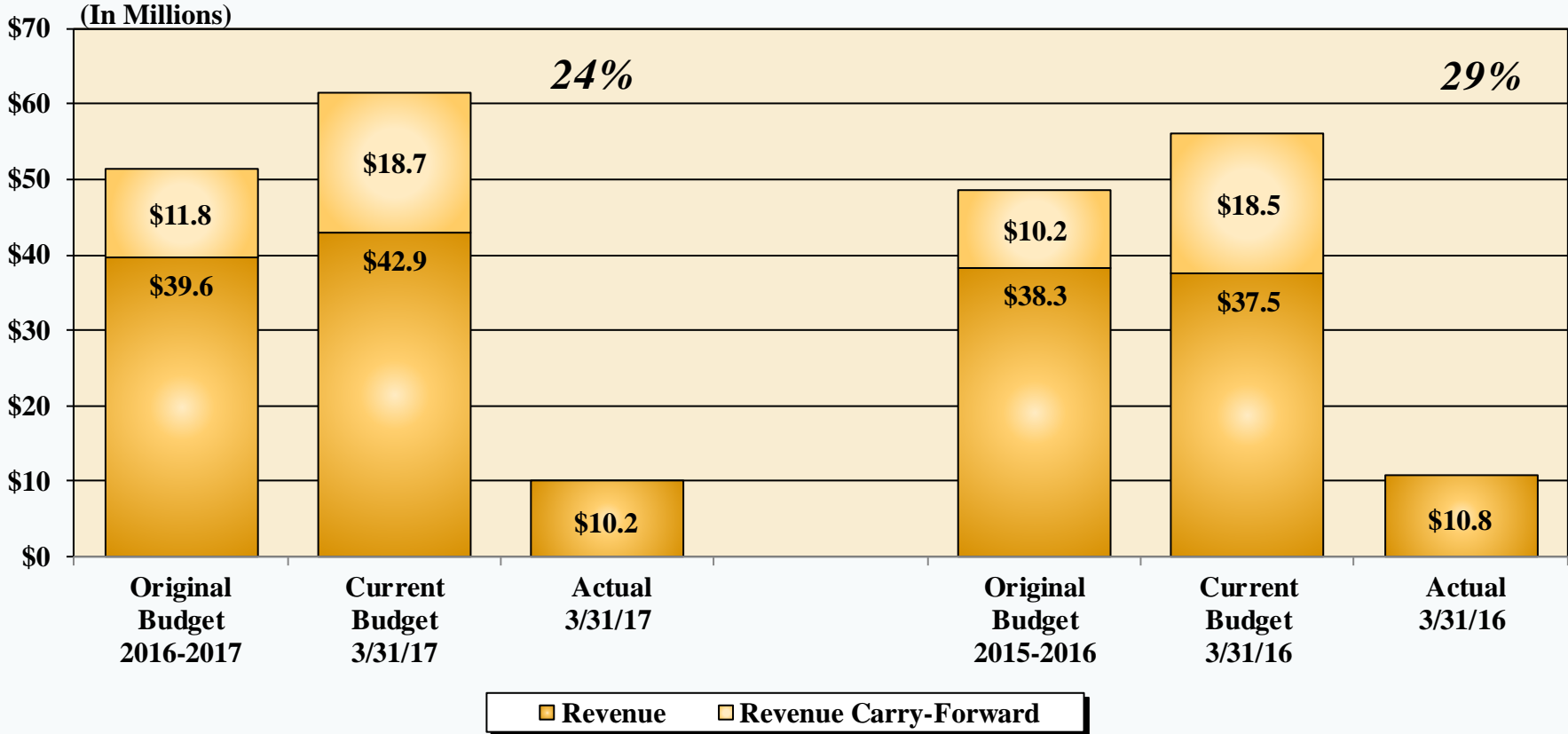


Actual Less Encumbrances / Current Year: 51%

Actual Less Encumbrances / Prior Year: 57%

(UNAUDITED)

# REVENUE – SPECIAL REVENUE FUNDS BUDGET – TO – ACTUAL

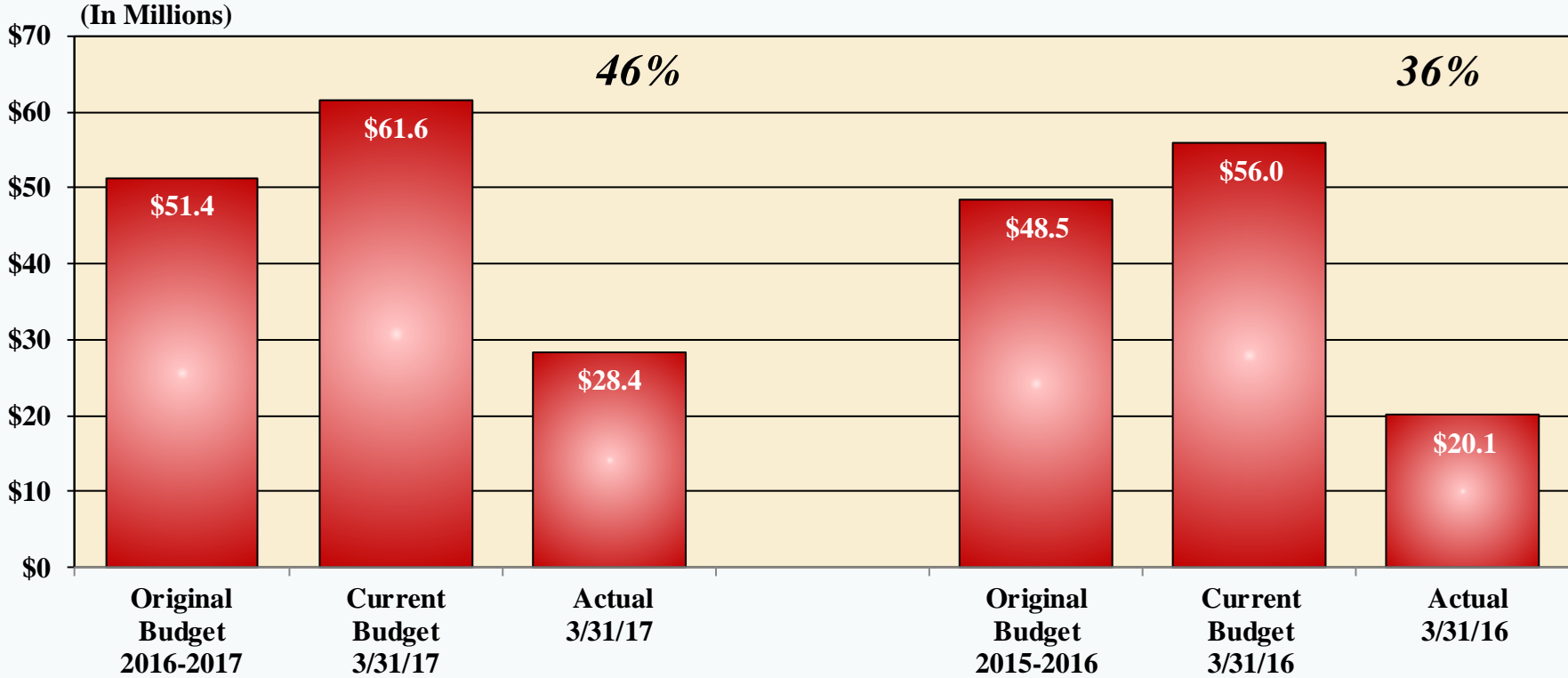


Note: State Revenue Sharing Funds lag 30 to 60 days

Robert W. Germaine, Clerk

# EXPENDITURES - SPECIAL REVENUE FUNDS

## BUDGET – TO – ACTUAL & ENCUMBRANCES



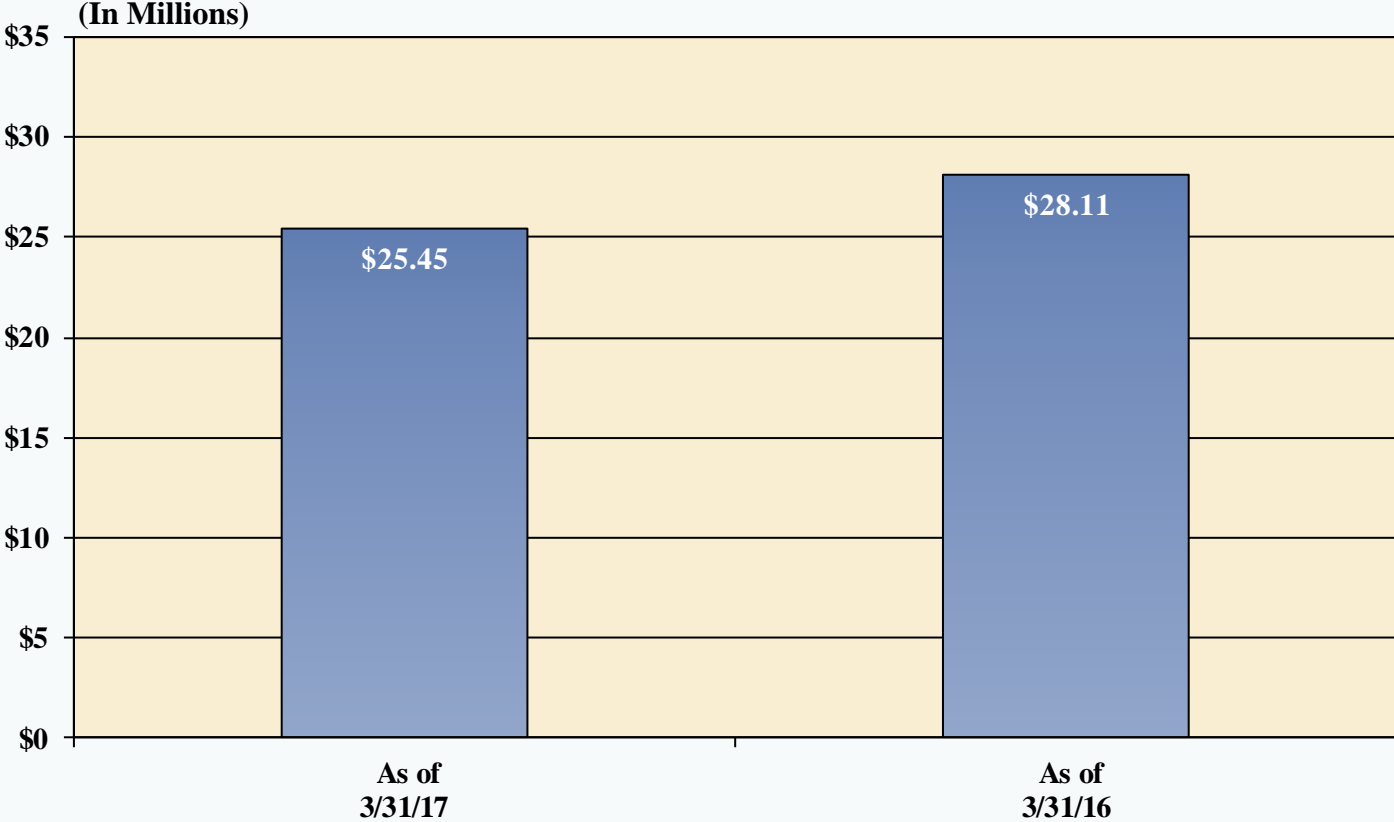
Actual Less Encumbrances / Current Year: 21%

Actual Less Encumbrances / Prior Year: 23%

(UNAUDITED)



# LONG-TERM DEBT GOVERNMENTAL FUNDS



(UNAUDITED)

# LONG-TERM DEBT GOVERNMENTAL FUNDS



	Balance	Interest Rate	Final Payment	Holder of Note	
Sun N Lake Recreation Center (Fund 128) *Payable solely from service assessments on lots benefited in the District.	\$ 7,500.00	Floating Rate 54% of prime	June 1, 2017	SunTrust	Original Amount – \$300,000.00 Dated – August 19, 1997
Motorola Lease-Purchase (Fund 151)	296,343.90	2.50%	April 1, 2018	Motorola Solutions, Inc.	Original Amount - \$1,411,181.90 Dated – April 1, 2013
Motorola Lease-Purchase (Fund 114) Leisure Lakes SBF	18,089.47	2.50%	April 1, 2018	Motorola Solutions, Inc.	Original Amount - \$86,141.60 Dated – April 1, 2013
Motorola Lease-Purchase (Fund 116) Highlands Park SBF	12,638.44	2.50%	April 1, 2018	Motorola Solutions, Inc.	Original Amount - \$60,184.00 Dated – April 1, 2013
Motorola Lease-Purchase (Fund 138) Lorida SBF	18,589.68	2.50%	April 1, 2018	Motorola Solutions, Inc.	Original Amount - \$88,523.60 Dated – April 1, 2013
Motorola Lease-Purchase (Fund 133) West Sebring SBF	<b>Paid Off</b>	2.50%	<b>March 28, 2017</b>	Motorola Solutions, Inc.	Original Amount - \$212,966.60 Dated – April 1, 2013
Motorola Lease-Purchase (Fund 113) Highlands Lakes SBF	23,659.74	2.50%	April 1, 2018	Motorola Solutions, Inc.	Original Amount - \$112,667.10 Dated – April 1, 2013

Robert W. Germaine, Clerk

(UNAUDITED)

# LONG-TERM DEBT GOVERNMENTAL FUNDS

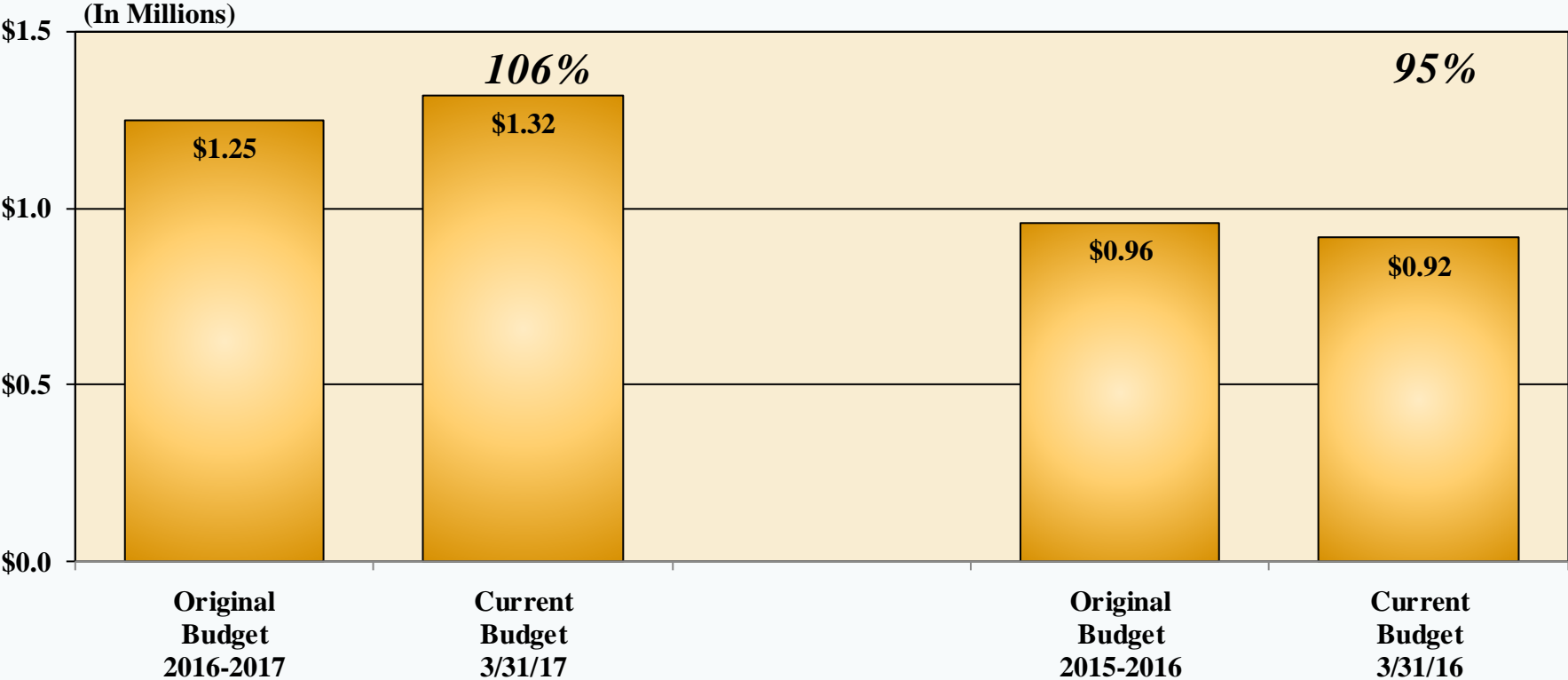


	Balance	Interest Rate	Final Payment	Holder of Note	
Motorola Lease-Purchase (Fund 102) Desoto City SBFD	20,557.93	2.50%	April 1, 2018	Motorola Solutions, Inc.	Original Amount - \$97,896.30 Dated – April 1, 2013
Motorola Lease-Purchase (Fund 137) Venus SBFD	4,269.21	2.50%	April 1, 2018	Motorola Solutions, Inc.	Original Amount - \$20,329.87 Dated – April 1, 2013
Windy Point / Ballfield Complex (Fund 151) *Serviced from /secured by revenues from the 1 cent discretionary infrastructure sales surtax.	898,214.68	.82%	November 1, 2019	Fifth Third	Original Amount \$3,448,637.00 Dated – October 3, 2005
Motorola Lease-Purchase (Fund 151)	2,498,214.72	1.59%	November 1, 2019	Motorola Solutions, Inc.	Original Amount \$5,650,472.00 Dated – November 1, 2012
ISS Refunding Revenue Note, 2015 (Fund 151)	21,505,000.00	2.01%	November 1, 2025	Regions Capital Advantage, Inc.	Original Amount \$23,600.000 Dated – May 7, 2015
Desoto City Fire Apparatus (Fund 102)	150,815.37	4.61%	March 29, 2027	Seacoast National	Original Amount - \$210,000.00 Dated – March 29, 2012

Robert W. Germaine, Clerk



# RESERVE FOR CONTINGENCY BEGINNING BUDGET TO CURRENT BUDGET



(UNAUDITED)

# RESERVE FOR CONTINGENCY CHANGES DURING FISCAL YEAR

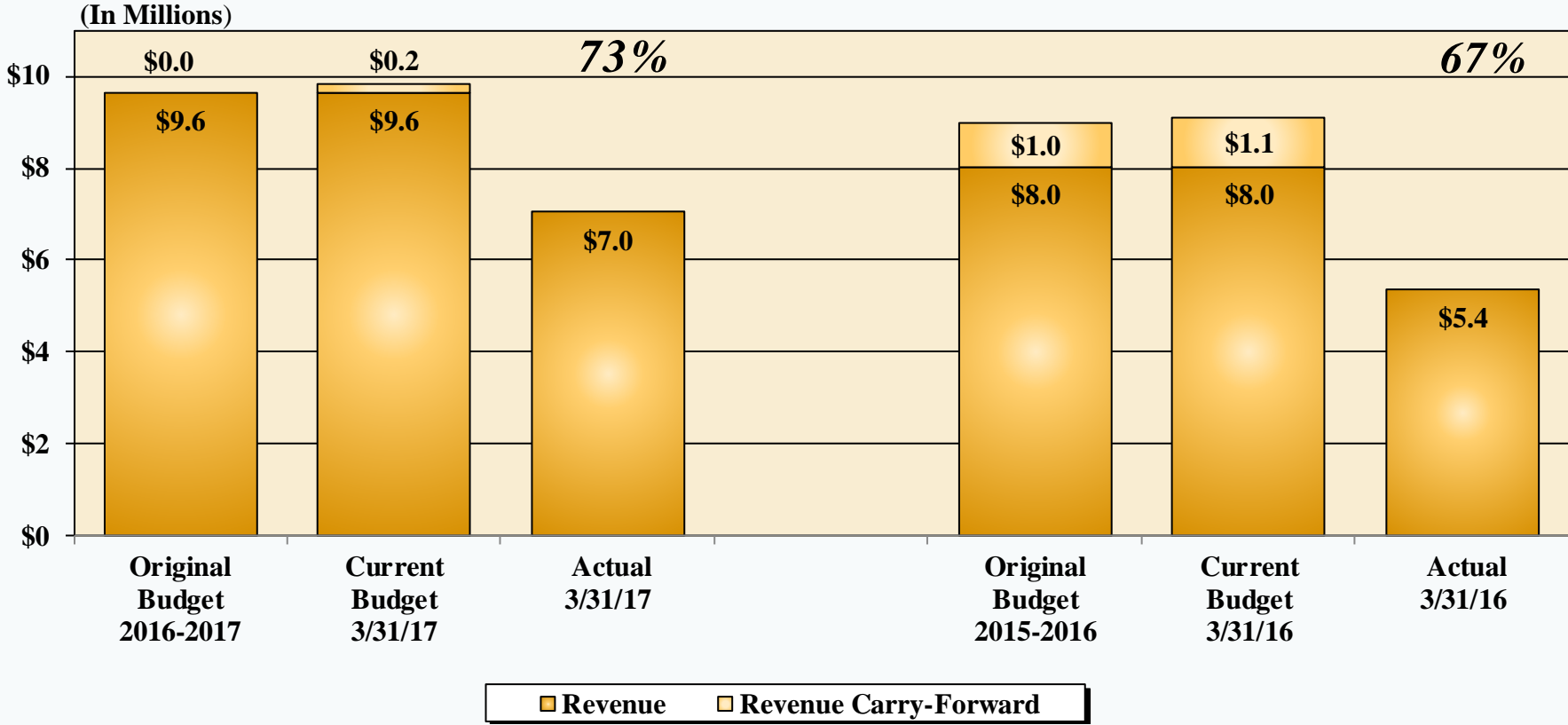


Budget Amendment	Amount	Description	Date Approved
16-17-010	\$ 43,762.00	Adjust Property Appraiser's FY 17 budget for State changes	10/18/2016
16-17-035	(6,000.00)	Air conditioning units for Facilities Management Office	12/20/2016
16-17-047	(4,500.00)	Building Department remodel project	12/29/2016
16-17-050	208,706.12	Adjust FY 15-16 Project Rollovers into FY 16-17	1/17/2017
16-17-055	(16,211.00)	50% Reimbursement from Sheriff for Mechanic Position	2/7/2017
16-17-069	(6,000.00)	Funding for Increased Drug Testing	3/7/2017
16-17-074	(20,000.00)	Reallocate Funds for Boys & Girls Club	3/7/2017
16-17-076	(40,500.00)	Funding to Help County Administration Purchase 55.09 Acres	3/7/2017
16-17-080	(89,000.00)	Funding for Animal Control Allowable Capital	3/21/2017

Robert W. Germaine, Clerk

(UNAUDITED)

# REVENUE – SOLID WASTE BUDGET – TO – ACTUAL

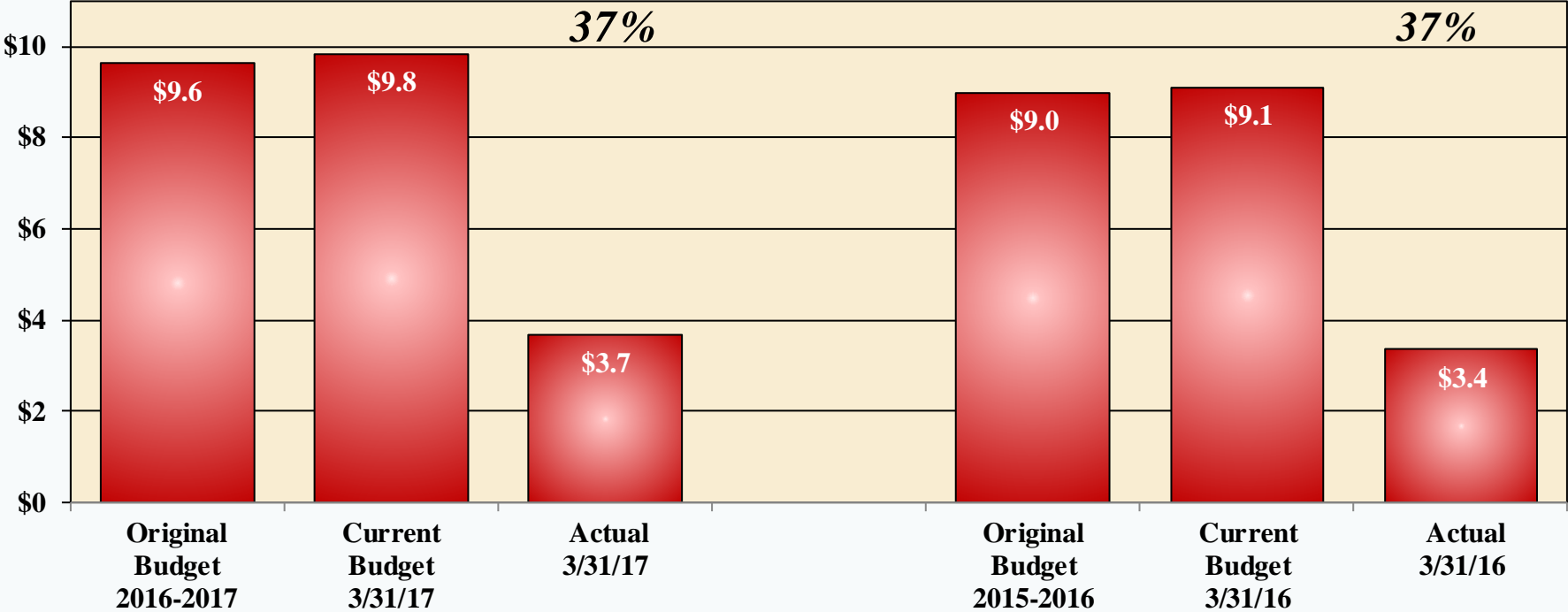


(UNAUDITED)

# EXPENSES – SOLID WASTE BUDGET – TO – ACTUAL AND ENCUMBRANCES



(In Millions)



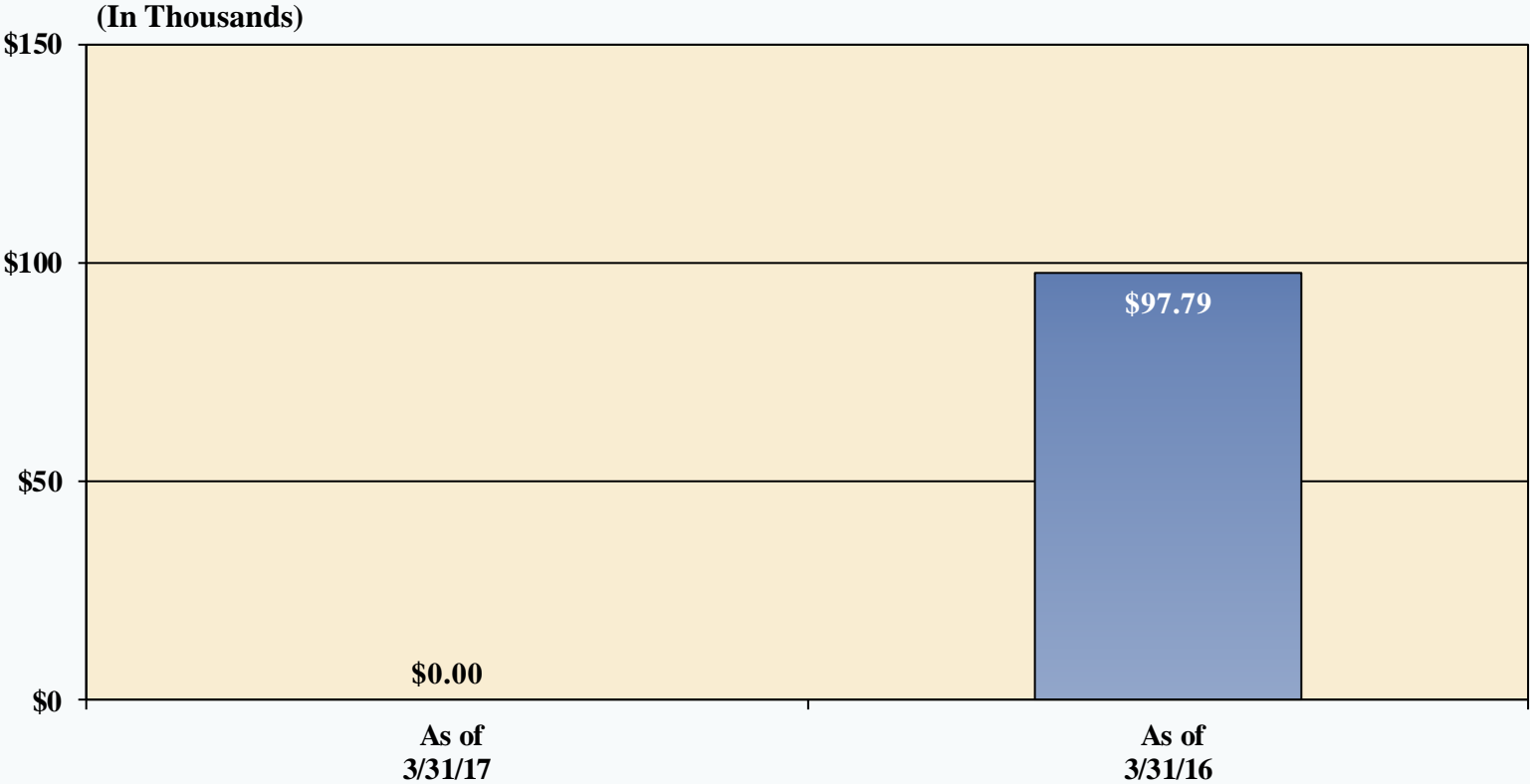
Actual Less Encumbrances / Current Year: 33%

Actual Less Encumbrances / Prior Year: 33%

Robert W. Germaine, Clerk

(UNAUDITED)

# LONG-TERM DEBT SOLID WASTE FUND



Robert W. Germaine, Clerk

(UNAUDITED)

# LONG-TERM DEBT

## SOLID WASTE FUND



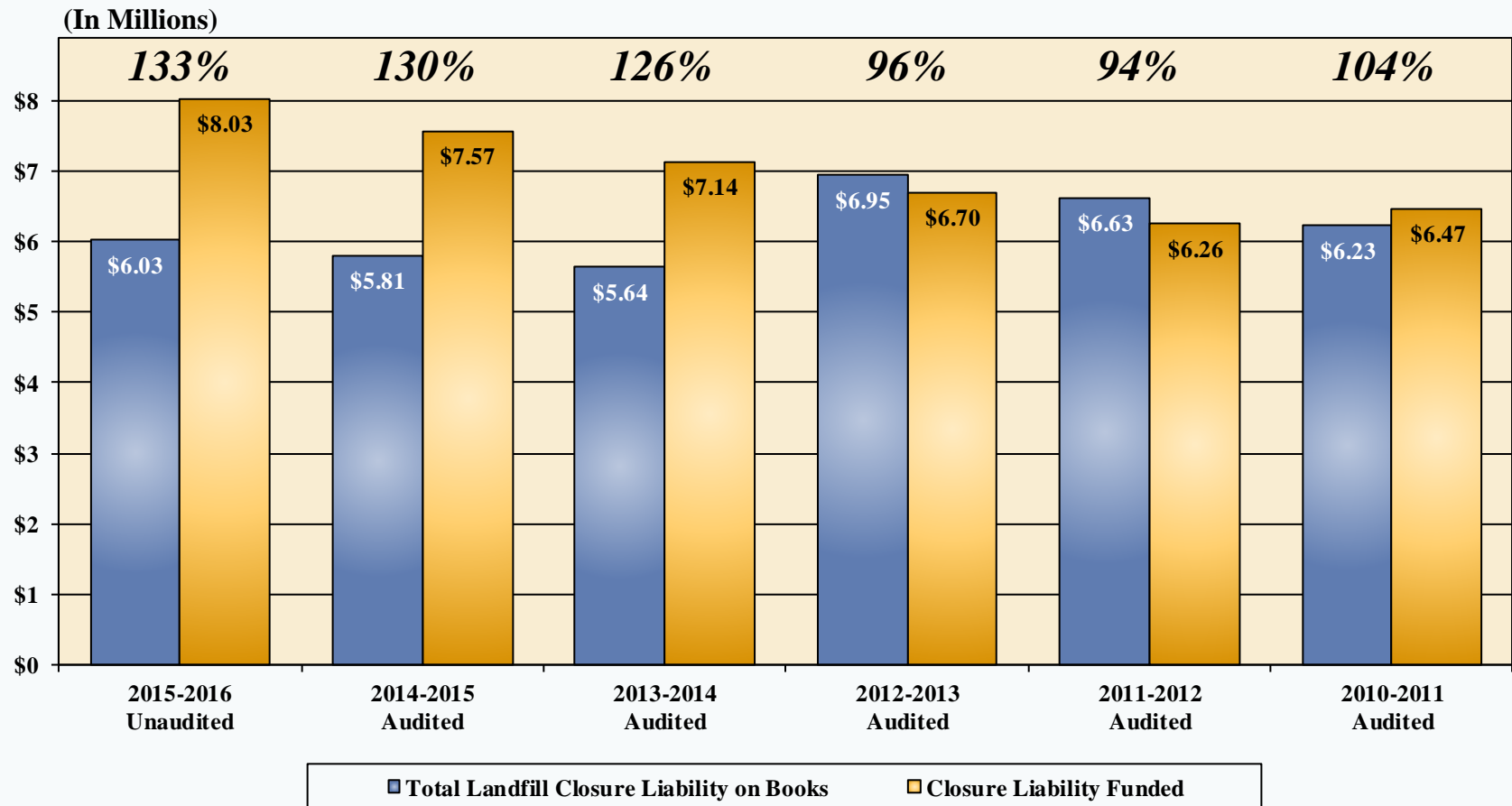
	Balance	Interest Rate	Final Payment	Holder of Note	
Lease-Purchase Bomag Landfill Compactor	<b>Paid Off</b>	2.84%	<b>January 31, 2017</b>	Santander	Original Amount - \$472,392.00 Dated – November 13, 2012

Robert W. Germaine, Clerk



# LANDFILL CLOSURE LIABILITY

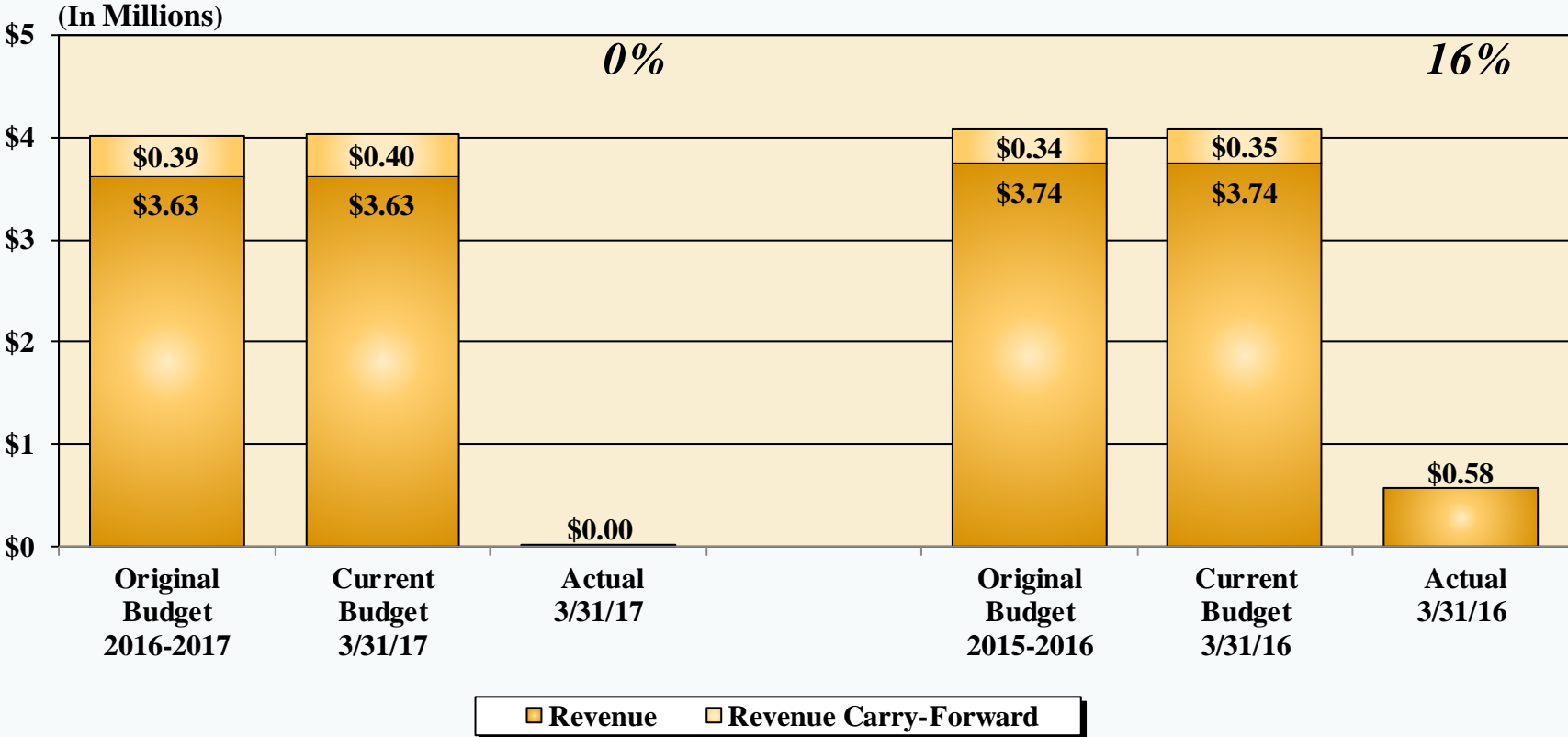
Percent Funded Six Fiscal Years





# REVENUE – ENERGY RECOVERY FUND

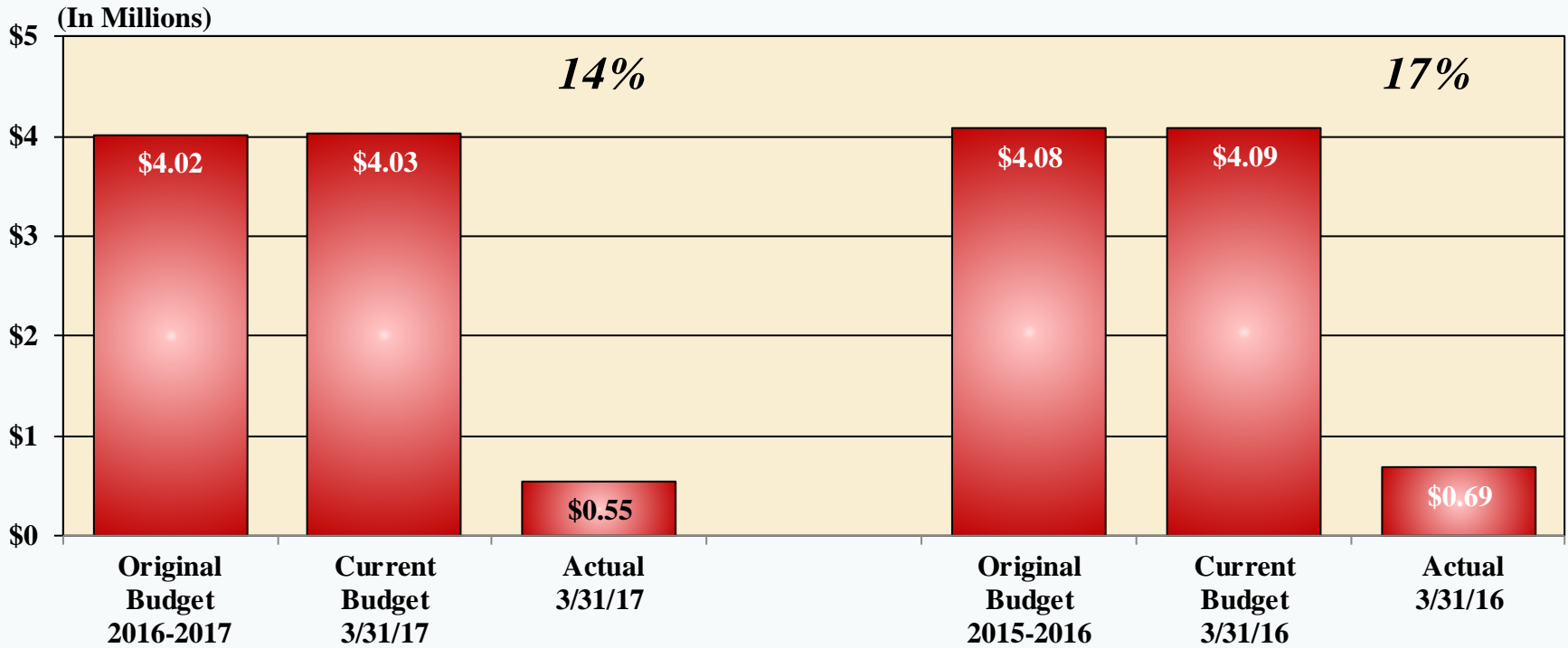
## BUDGET – TO – ACTUAL





(UNAUDITED)

# EXPENSES – ENERGY RECOVERY FUND BUDGET – TO – ACTUAL AND ENCUMBRANCES



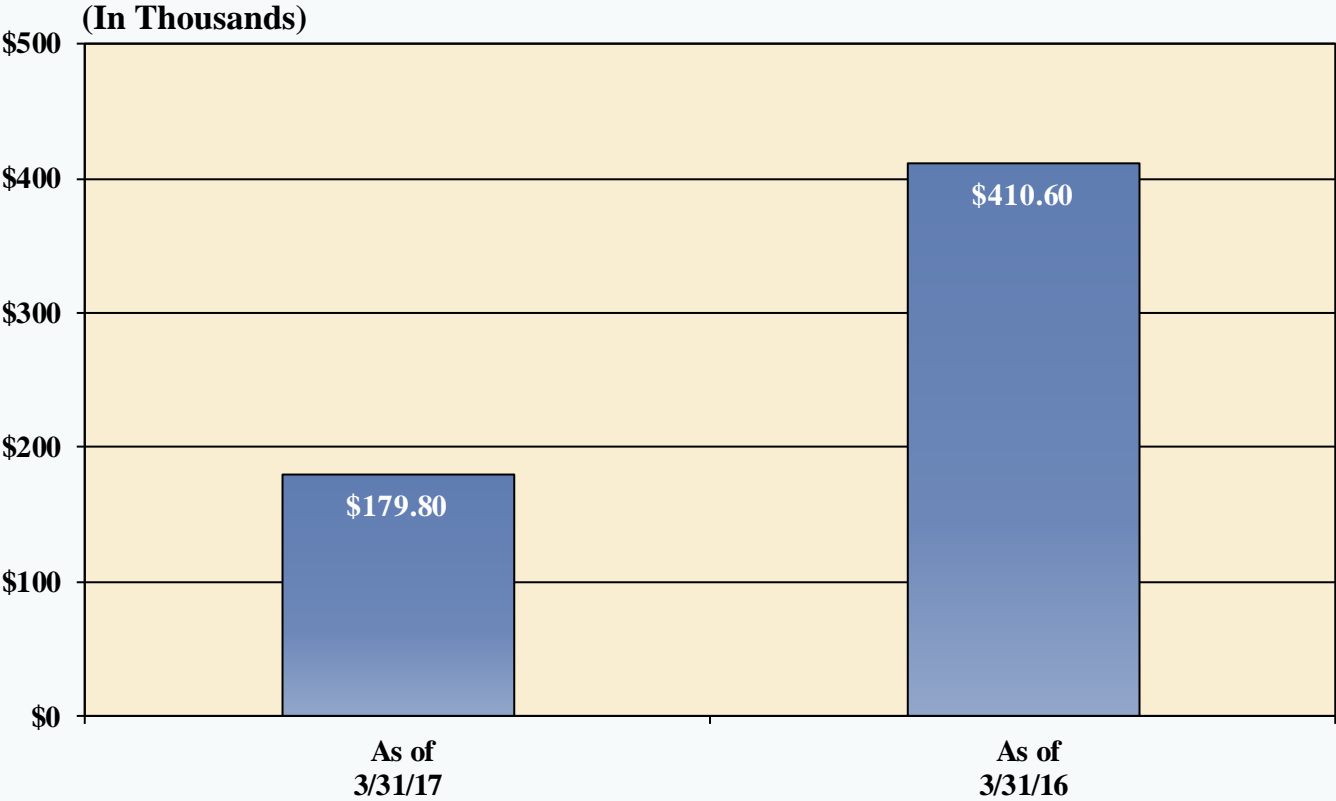
Actual Less Encumbrances / Current Year : 13%

Actual Less Encumbrances / Prior Year: 15%

Robert W. Germaine, Clerk



# LONG-TERM DEBT ENERGY RECOVERY



(UNAUDITED)

# LONG-TERM DEBT

## ENERGY RECOVERY FUND



	Balance	Interest Rate	Final Payment	Holder of Note	
Asphalt Plant Revenue Note	\$ 179,821.04	4.39%	November 8, 2017	SunTrust	Original Amount - \$2,480,388.38 Dated – May 20, 2009

Robert W. Germaine, Clerk

(UNAUDITED)

# FUND SUMMARY

## 2nd QUARTER



REVENUES		
Fund	Percent Collected / Billed	Percentage Points Above/ Below Target of 50%
General	73%	23 Percentage Points Above Target
Special Revenue	24%	26 Percentage Points Below Target
Solid Waste	73%	23 Percentage Points Above Target
Energy Recovery	0%	50 Percentage Points Below Target
EXPENDITURES		
Fund	Percent Expended & Encumbered	Percentage Points Above/ Below Target of 50%
General	52%	2 Percentage Points Above Target
Special Revenue	46%	4 Percentage Points Below Target
Solid Waste	37%	13 Percentage Points Below Target
Energy Recovery	14%	36 Percentage Points Below Target

Robert W. Germaine, Clerk

(UNAUDITED)

# IMPACT FEES REVENUE & EXPENDITURE SUMMARY 2nd QUARTER



	2016-2017 Original Budget	3/31/2017 Current Budget	3/31/2017 Actual Revenues	3/31/2017 Actual Expenditures
Transportation	\$ 57,696	\$ 57,696	\$ -	\$ -
Parks & Recreation	4,585	4,585	8	-
Correctional Facilities	4,516	4,516	8	-
Fire	4,793	4,793	9	-
Libraries	1,715	1,715	3	-
Law Enforcement	1,327	1,327	2	-
EMS	1,026	1,026	2	-

Note:

Collection of Impact Fees began January 1, 2007.

Impact Fee Expenditures began in the 3<sup>rd</sup> Quarter of 2008-2009 Fiscal Year.

Impact Fees were suspended by Board approval June 2009, 2010, 2011, 2012, 2013 and 2014. Suspended thru June 30<sup>th</sup>, 2017.

Robert W. Germaine, Clerk

(UNAUDITED)

# IMPACT FEES COLLECTION & EXPENDITURE SUMMARY

## FY 2007 Collections

Fund	FY 2007 Collections	Expended / Encumbered As of 9/30/2013	Unspent Balance
Transportation Avon Park	\$ 76,914.17	\$ (76,914.17)	\$ -
Transportation Lake Placid	181,063.71	(181,063.71)	-
Transportation Sebring	449,110.12	(449,110.12)	-
Parks & Rec. Avon Park	7,927.01	(7,927.01)	-
Parks & Rec. Lake Placid	14,190.07	(14,190.07)	-
Parks & Rec. Sebring	31,938.44	(31,938.44)	-
Corrections Facilities	48,866.94	(48,866.94)	-
Fire	58,041.25	(58,041.25)	-
Libraries	17,465.75	(17,465.75)	-
Law Enforcement	15,432.47	(15,432.47)	-
EMS	6,001.69	(6,001.69)	-

Robert W. Germaine, Clerk

(UNAUDITED)

# IMPACT FEES

## COLLECTION & EXPENDITURE SUMMARY

### FY 2008 Collections

Fund	FY 2008 Collections	Expended / Encumbered As of 9/30/2014	Unspent Balance
Transportation Avon Park	\$ 66,165.67	\$ (66,165.67)	\$ -
Transportation Lake Placid	190,408.77	(190,408.77)	-
Transportation Sebring	475,332.30	(475,332.30)	-
Parks & Rec. Avon Park	6,494.48	(4,623.89)	1,870.59
Parks & Rec. Lake Placid	17,032.91	(17,032.91)	-
Parks & Rec. Sebring	28,994.94	(28,994.94)	-
Corrections Facilities	44,685.42	(44,685.42)	-
Fire	50,870.55	(50,870.55)	-
Libraries	15,924.25	(15,924.25)	-
Law Enforcement	12,965.53	(12,965.53)	-
EMS	5,975.72	(5,975.72)	-

Robert W. Germaine, Clerk

(UNAUDITED)

# IMPACT FEES

## COLLECTION & EXPENDITURE SUMMARY

### FY 2009 Collections

Fund	FY 2009 Collections	Expended / Encumbered As of 9/30/2015	Unspent Balance
Transportation Avon Park	\$ 49,765.67	\$ (49,765.67)	\$ -
Transportation Lake Placid	62,147.41	(13,134.44)	49,012.97
Transportation Sebring	141,304.78	(141,304.78)	-
Parks & Rec. Avon Park	2,415.54	-	2,415.54
Parks & Rec. Lake Placid	4,121.63	(4,121.63)	-
Parks & Rec. Sebring	6,462.59	(6,462.59)	-
Corrections Facilities	10,289.43	(7,349.64)	2,939.79
Fire	17,029.17	(17,029.17)	-
Libraries	3,658.77	(2,693.98)	964.79
Law Enforcement	3,201.05	(2,476.89)	724.16
EMS	1,700.77	(1,259.85)	440.92

Robert W. Germaine, Clerk



(UNAUDITED)

# IMPACT FEES COLLECTION & EXPENDITURE SUMMARY

## FY 2011 Collections

Fund	FY 2011 Collections	Expended / Encumbered As of 12/31/2016	Balance to Expend/Encumber by 9/30/2017
Transportation Avon Park	\$ 50,136.30	\$ (50,136.30)	\$ -
Fire	4,053.27	(832.97)	3,220.30
EMS	365.94	-	365.94

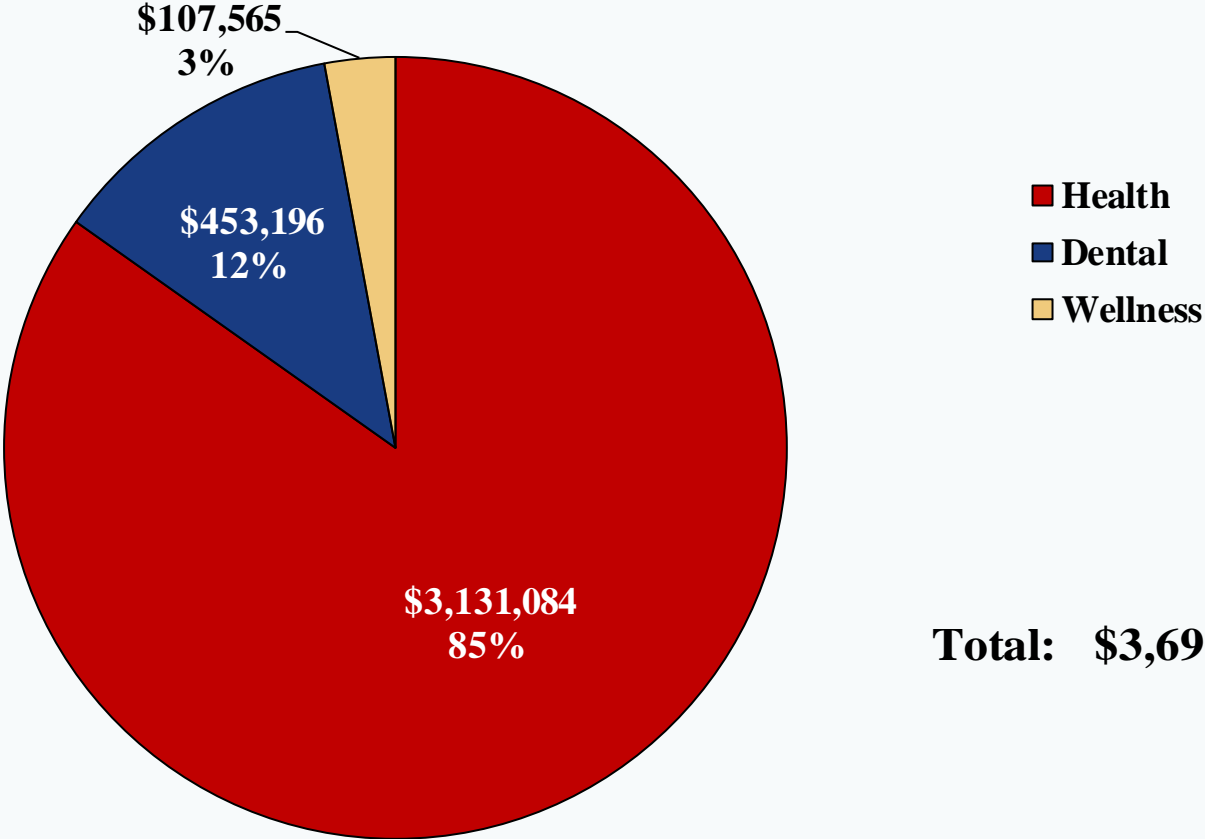
Robert W. Germaine, Clerk

(UNAUDITED)

# EMPLOYEE BENEFIT FUND

## FUND BALANCE

As of March 31, 2017

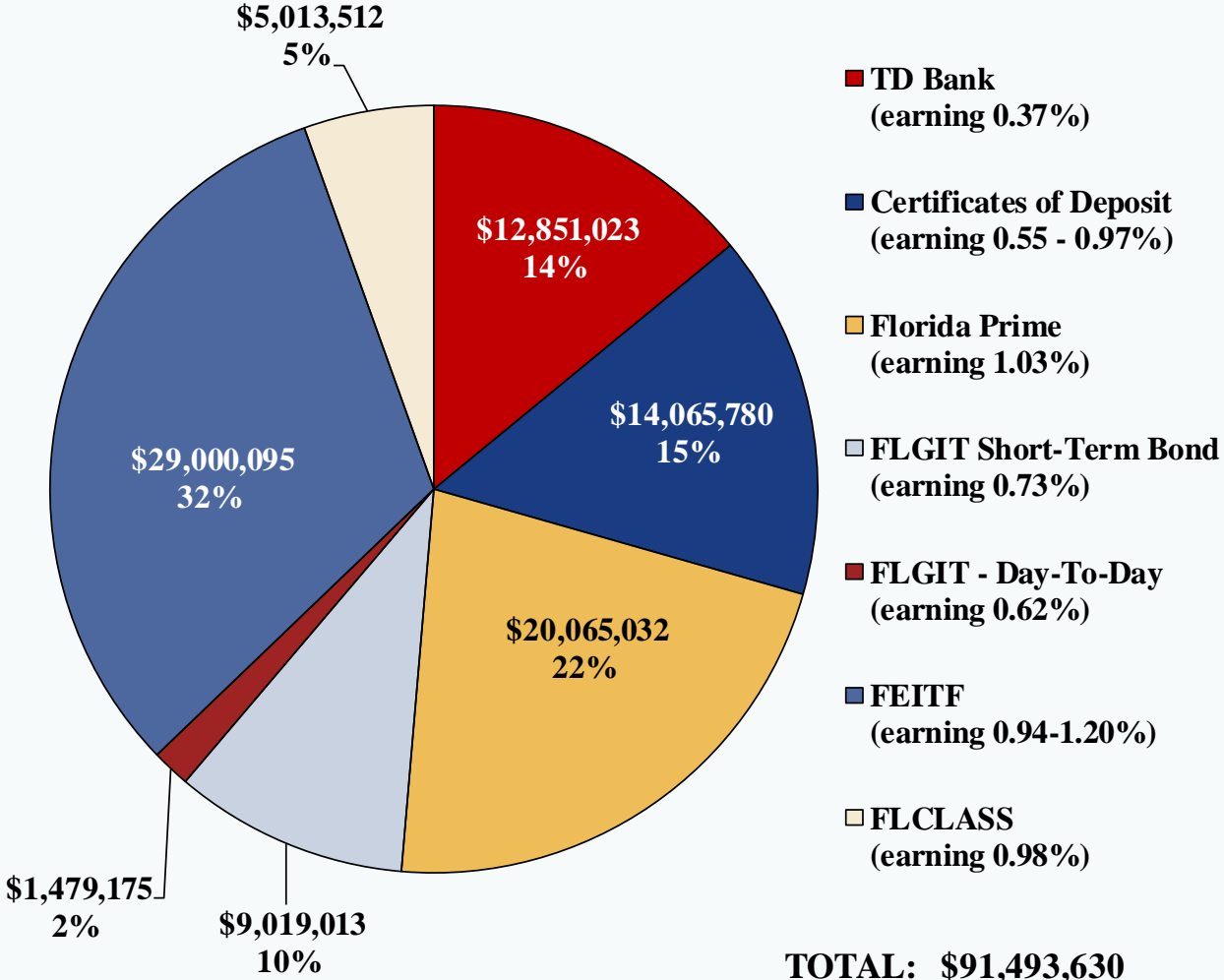


**Total: \$3,691,845**

(UNAUDITED)

# BOCC INVESTMENT PORTFOLIO

As of March 31, 2017



Robert W. Germaine, Clerk

(UNAUDITED)

# BOCC INVESTMENT PORTFOLIO

## As of March 31, 2017



Investment	Book Value	Market Value	Rate of Return		Investment Earnings		Quarterly Fees	Credit Rating	Purchase Date	Maturity Date	Average Maturity (In Days)	Portfolio Diversification			
	General Ledger Balance	Statement Balance	30-day	12-Month	Quarter	YTD						% of Total Portfolio	% By Institution	% By Type	
TD BANK--CLEARING	\$ 12,288,300.50	\$ 12,851,023.58	0.031%	0.370%	\$ 15,219.88	\$ 37,843.96	\$ 4,701.90	(c) 4 stars	N/A	N/A	0	14.06%		14.06%	
TD BANK - 12 month CD	-	-	N/A	N/A	41,387.85	41,387.85	N/A	NR	1/5/2016	1/5/2017	0	0.00%			
TD BANK - 12 month CD	-	-	N/A	N/A	16,355.68	16,355.68	N/A	NR	1/5/2016	1/5/2017	0	0.00%			
TD BANK - 12 month CD	5,041,387.85	5,041,387.85	0.081%	0.970%	Maturity	Maturity	N/A	NR	1/5/2017	1/5/2018	280	5.51%			
TD BANK - 12 month CD	2,016,355.68	2,016,355.68	0.080%	0.960%	Maturity	Maturity	N/A	NR	1/5/2017	1/5/2018	280	2.20%			
TD BANK - 24 month CD	5,000,000.00	5,000,000.00	0.081%	0.970%	Maturity	Maturity	N/A	NR	3/24/2016	3/24/2018	358	5.46%	27.23%		
HARBOR COMMUNITY BANK --12 month CD	2,008,036.71	2,008,036.71	0.046%	0.550%	Maturity	Maturity	N/A	NA	6/15/2016	6/15/2017	76	2.19%			
HARBOR COMMUNITY BANK --12 month CD	-	-	N/A	N/A	-	1,400.31	N/A	NA	10/5/2015	10/5/2016	0	0.00%	2.19%		
WAUCHULA STATE BANK--12 month CD	-	-	N/A	N/A	-	10,942.46	N/A	NR	10/22/2015	10/22/2016	0	0.00%			
WAUCHULA STATE BANK--12 month CD	-	-	N/A	N/A	-	27,355.60	N/A	NR	10/25/2015	10/25/2016	0	0.00%	0.00%		
SEACOAST NATIONAL BANK--24 month CD	-	-	N/A	N/A	-	8,241.55	N/A	NR	11/24/2014	11/24/2016	0	0.00%	0.00%	15.36%	
FLORIDA PRIME-171131	20,065,031.50	20,065,031.50	0.087%	1.030%	49,250.35	88,555.78	4.04 basis pts	(d) AAAm	Various	N/A	1	21.93%	21.93%		
FLGIT: Short-Term Bond	9,019,013.72	9,019,013.72	0.079%	0.725%	24,829.81	19,013.18	N/A	(d) AAaf	Various	N/A	3	9.86%			
FLGIT: Day to Day Fund	1,479,174.67	1,479,174.67	0.079%	0.621%	5,471.05	17,552.17	N/A	(d) AAAm	Various	N/A	1	1.62%	11.48%		
FEITF: Florida Education Investment Trust Fund	94.67	94.67	0.078%	0.940%	(398.68)	94.67	N/A	(d) AAAm	12/19/2016	N/A	1	0.00%			
FEITF Term	6,250,000.00	6,250,000.00	0.079%	0.950%	Maturity	Maturity	N/A	(d) AAaf	12/19/2016	4/4/2017	4	6.83%			
FEITF Term	6,250,000.00	6,250,000.00	0.083%	0.990%	Maturity	Maturity	N/A	(d) AAaf	12/19/2016	5/26/2017	56	6.83%			
FEITF Term	6,250,000.00	6,250,000.00	0.089%	1.070%	Maturity	Maturity	N/A	(d) AAaf	12/19/2016	7/17/2017	108	6.83%			
FEITF Term	4,000,000.00	4,000,000.00	0.100%	1.200%	Maturity	Maturity	N/A	(d) AAaf	2/1/2017	9/1/2017	154	4.37%			
FEITF Term	6,250,000.00	6,250,000.00	0.094%	1.130%	Maturity	Maturity	N/A	(d) AAaf	12/19/2016	9/15/2017	168	6.83%	31.69%		
FLCLASS	5,013,511.92	5,013,511.92	0.083%	0.980%	11,612.33	13,511.92	N/A	(d) AAAm	Various	N/A	1	5.48%	5.48%	70.58%	
	<b>\$ 90,930,907.22</b>	<b>\$ 91,493,630.30</b>	<b>0.077%</b>	<b>0.888%</b>	<b>\$163,728.27</b>	<b>\$282,255.13</b>	<b>\$ 4,701.90</b>				<b>(b) WAM</b>	<b>73</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Benchmark (a)	0.032%	0.246%
Above/(Below) Benchmark	<u>0.045%</u>	<u>0.642%</u>

(a) BofA Merrill Lynch Index / Government Benchmark (as of 3/31/2017)

(b) WAM (Weighted Average Maturity)

(c) At BauerFinancial, banks are rated by stars. As of 4/12/2017, TD Bank was rated 4 stars. The rating system is: 5 star-Superior; 4 star-Excellent; 3 1/2 star-Good; 3 star-Adequate; 2 star-Problematic; 1 star-Troubled.

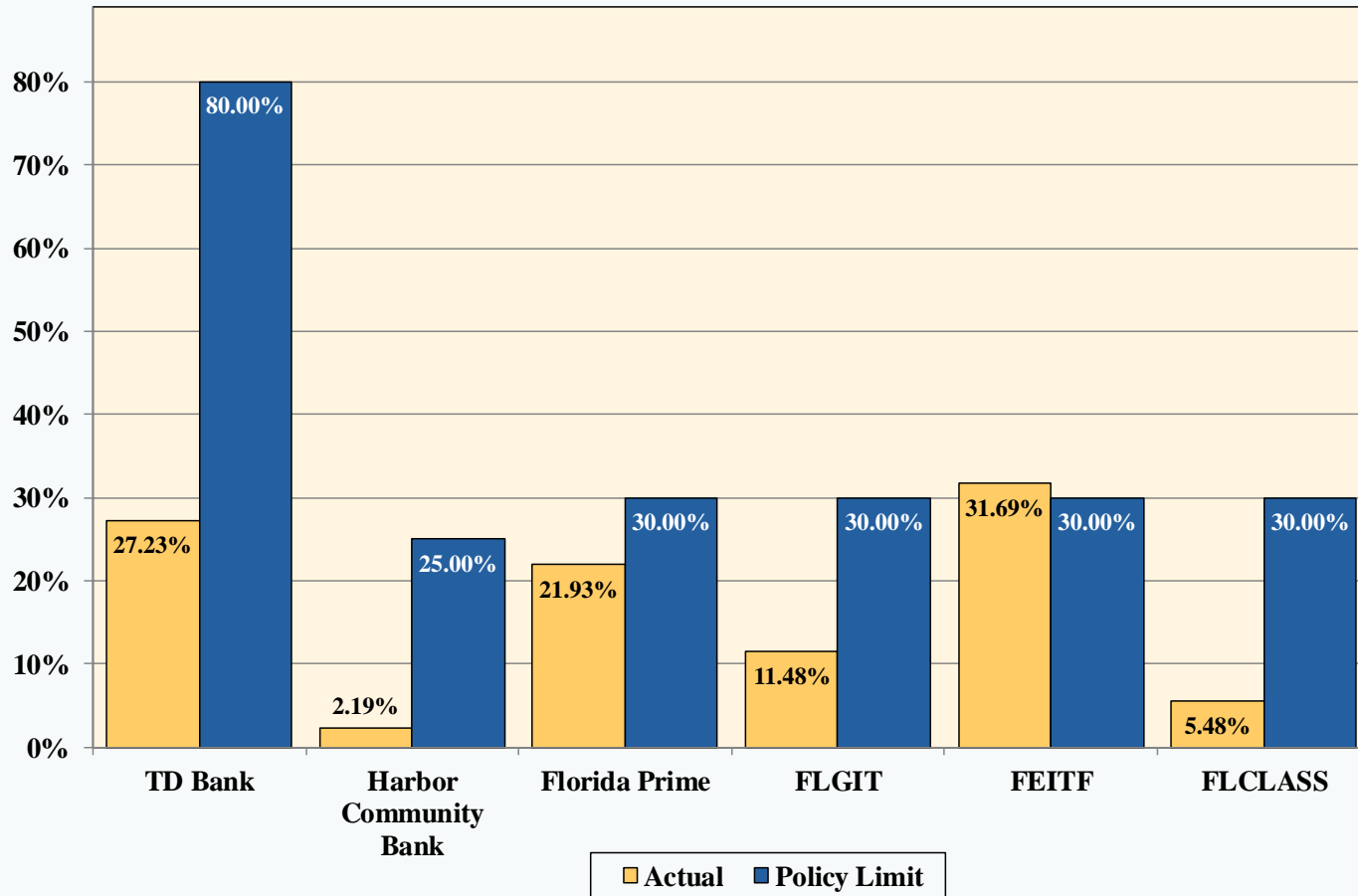
(d) The Standard &amp; Poor's rating scale is as follows, from excellent to poor: AAA, AA+, AA, AA-, A+, A, A-, BBB+, BBB, BBB-, BB+, BB, BB-, B+, B, B-, CCC+, CCC, CCC-, CC, C, D. Any rating lower than a BBB- is considered a speculative or junk bond.

Robert W. Germaine, Clerk

(UNAUDITED)

# BOCC INVESTMENT PORTFOLIO ISSUER LIMITATIONS

As of March 31, 2017

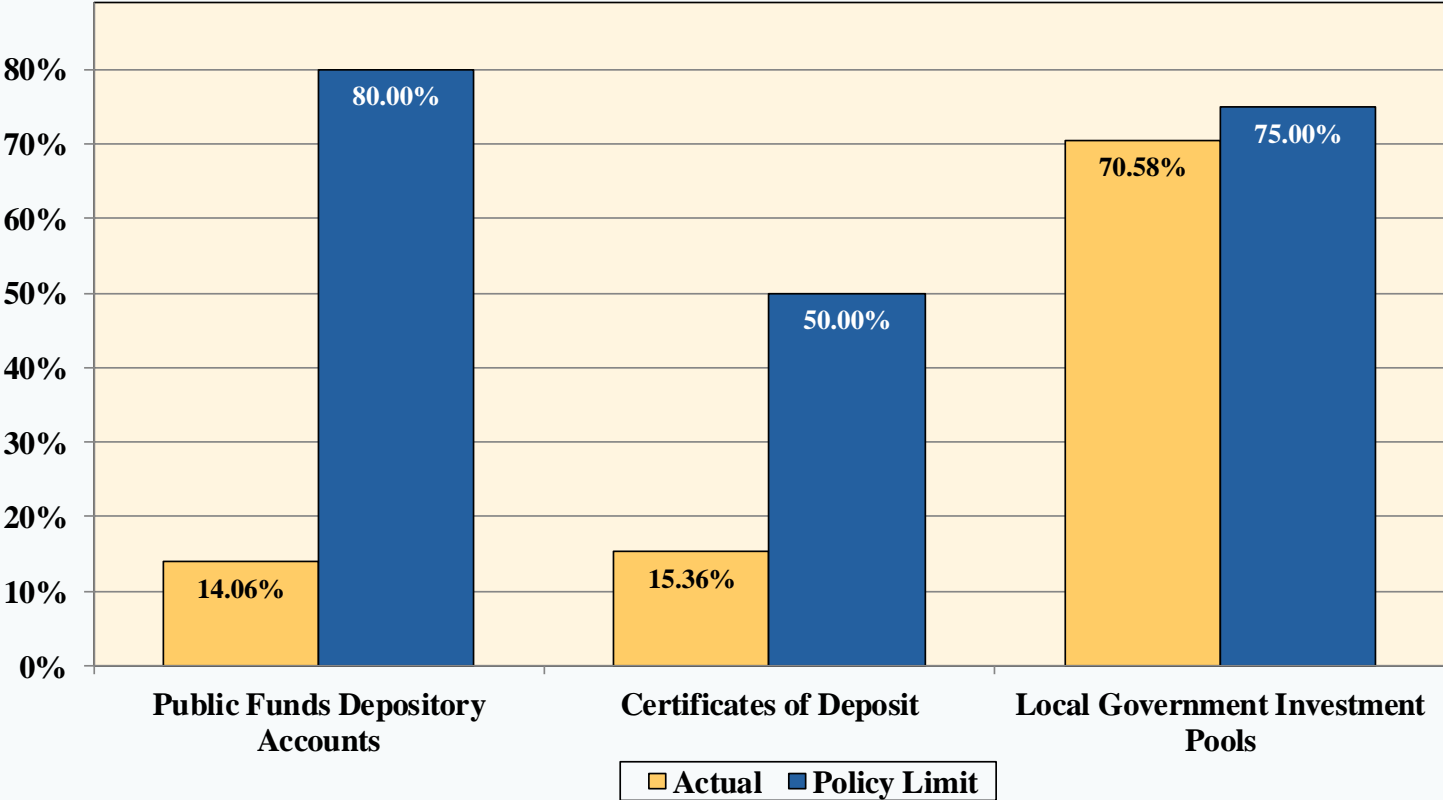


Robert W. Germaine, Clerk

(UNAUDITED)

# BOCC INVESTMENT PORTFOLIO TYPE LIMITATIONS

As of March 31, 2017



Robert W. Germaine, Clerk

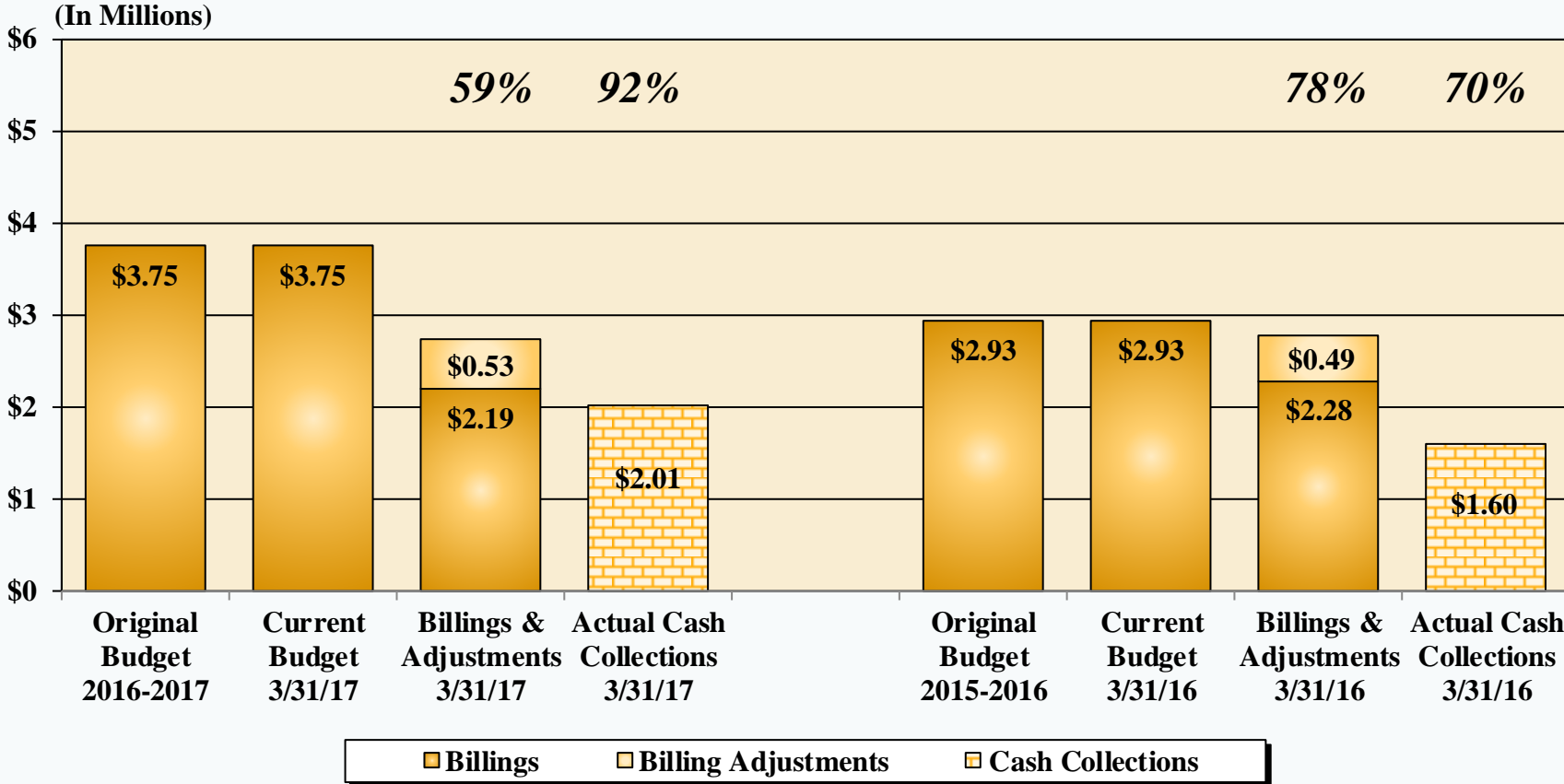


# Highlands *County* Florida Clerk *of* Courts

***INTERIM FINANCIAL REPORT  
OF EMERGENCY MEDICAL SERVICES KEY  
OPERATING PERFORMANCE MEASURES AS OF  
March 31, 2017  
(UNAUDITED)***

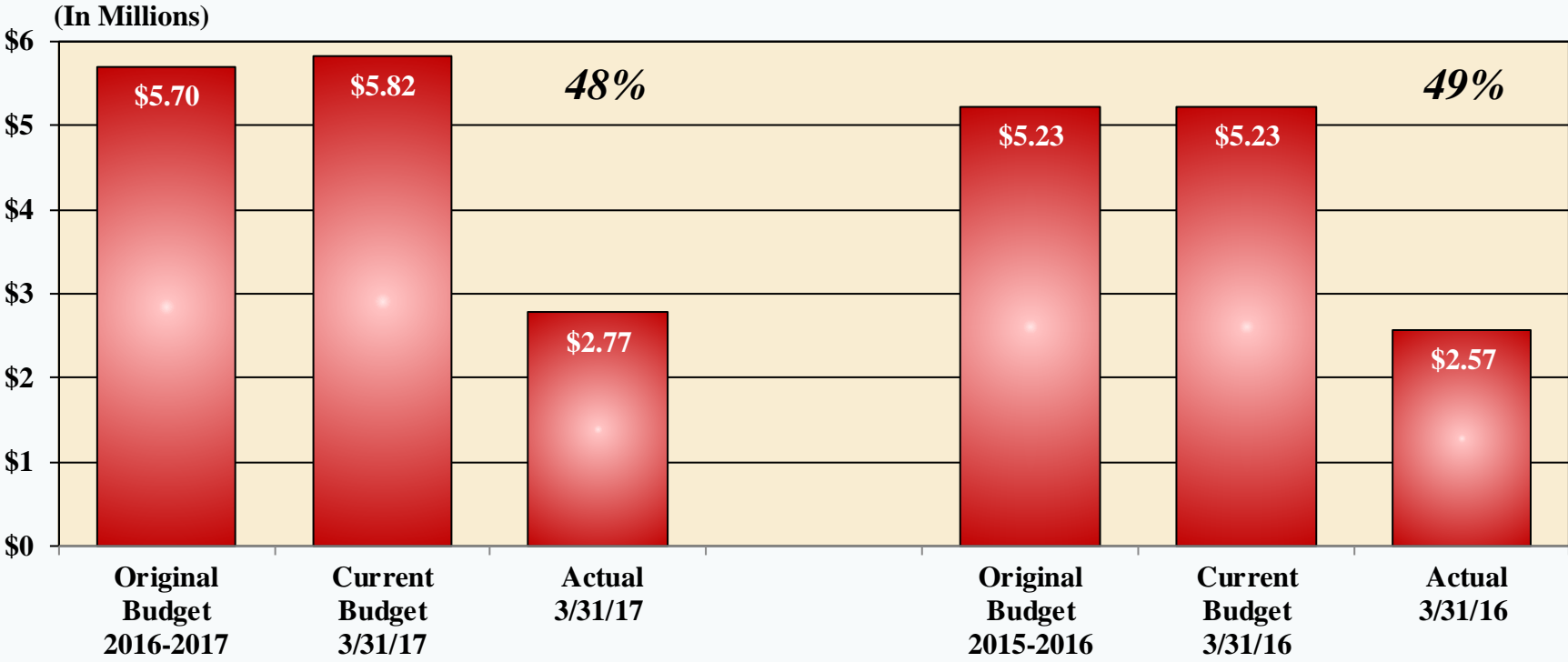
(UNAUDITED)

# REVENUE – EMS BUDGET - TO - ACTUAL





# EXPENDITURES – EMS BUDGET-TO-ACTUAL & ENCUMBRANCES



Actual Less Encumbrances / Current Year: 43%

Actual Less Encumbrances / Prior Year: 45%